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November 12, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Ubicom Holdings, Inc.
Listing: Tokyo Stock Exchange
Securities code: 3937
URL: https://www.ubicom-hd.com/
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Scheduled date to file semi-annual securities report: November 12, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	3,533	18.8	798	19.9	830	22.8	578	2.1
September 30, 2025	2,975	(5.2)	665	12.6	676	7.5	566	27.9

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 530 million [7.0%]
For the six months ended September 30, 2025: ¥ 495 million [28.9%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	47.74	-
September 30, 2025	46.77	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	8,535	6,070	71.0
March 31, 2026	7,975	6,025	75.5

Reference: Equity
As of September 30, 2026: ¥ 6,064 million
As of March 31, 2026: ¥ 6,018 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	40.00	40.00
Fiscal year ending March 31, 2027	-	0.00			
Fiscal year ending March 31, 2027 (Forecast)			-	-	-

Note: Revisions to the forecast of cash dividends most recently announced: None
The dividends for the fiscal year ending March 2027 has not yet been determined.

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	7,383	23.2	1,511	15.9	1,520	18.1	1,056	18.4	87.11

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 companies( )
Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)
(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	12,249,920 shares
As of March 31, 2026	12,249,920 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	126,729 shares
As of March 31, 2026	126,679 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	12,123,224 shares
Six months ended September 30, 2025	12,123,241 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	5,166,446	4,827,578
Notes and accounts receivable - trade, and contract assets	1,449,456	1,674,477
Other	229,347	294,625
Allowance for doubtful accounts	(5,506)	(6,334)
Total current assets	6,839,744	6,790,347
Non-current assets		
Property, plant and equipment	111,903	345,468
Intangible assets		
Software	7,592	72,152
Software in progress	73,730	-
Customer-related assets	-	207,567
Goodwill	-	153,946
Right of use assets	187,629	175,963
Total intangible assets	268,952	609,629
Investments and other assets		
Investment securities	254,651	283,357
Investments in capital of subsidiaries and associates	58,490	60,111
Deferred tax assets	323,181	326,206
Other	118,316	120,398
Total investments and other assets	754,640	790,074
Total non-current assets	1,135,496	1,745,172
Total assets	7,975,240	8,535,520

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	85,034	95,165
Short-term borrowings	100,000	100,000
Current portion of long-term borrowings	862	87,684
Current portion of bonds payable	-	5,000
Lease liabilities	109,177	114,927
Income taxes payable	228,053	181,095
Contract liabilities	798,079	868,541
Provision for bonuses	52,197	140,590
Other	305,988	277,686
Total current liabilities	1,679,393	1,870,690
Non-current liabilities		
Long-term borrowings	-	234,239
Lease liabilities	71,354	56,527
Deferred tax liabilities	103,533	201,429
Retirement benefit liability	77,355	83,605
Asset retirement obligations	18,526	18,597
Total non-current liabilities	270,769	594,397
Total liabilities	1,950,162	2,465,087
Net assets		
Shareholders' equity		
Share capital	922,816	922,816
Capital surplus	829,456	829,456
Retained earnings	4,245,614	4,339,468
Treasury shares	(295,669)	(295,719)
Total shareholders' equity	5,702,218	5,796,022
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	38,703	36,045
Foreign currency translation adjustment	278,641	229,906
Remeasurements of defined benefit plans	(893)	2,049
Total accumulated other comprehensive income	316,450	268,001
Share acquisition rights	6,408	6,408
Total net assets	6,025,077	6,070,432
Total liabilities and net assets	7,975,240	8,535,520

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	2,975,354	3,533,819
Cost of sales	1,732,464	2,059,951
Gross profit	1,242,889	1,473,867
Selling, general and administrative expenses	577,290	675,827
Operating profit	665,599	798,040
Non-operating income		
Interest income	6,452	6,526
Dividend income	-	11
Foreign exchange gains	17,044	35,539
Share of profit of entities accounted for using equity method	2,216	4,196
Other	916	4,750
Total non-operating income	26,631	51,024
Non-operating expenses		
Interest expenses	4,060	5,416
Interest expenses of rental payments	11,352	8,178
Other	580	5,336
Total non-operating expenses	15,993	18,931
Ordinary profit	676,236	830,133
Extraordinary income		
Gain on sale of non-current assets	-	4
Gain on sale of investment securities	48,289	14,231
Gain on bargain purchase	2,222	-
Total extraordinary income	50,512	14,236
Extraordinary losses		
Loss on retirement of non-current assets	200	301
Total extraordinary losses	200	301
Profit before income taxes	726,548	844,068
Income taxes	158,093	265,285
Profit	568,454	578,783
Profit attributable to non-controlling interests	1,502	-
Profit attributable to owners of parent	566,952	578,783

Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	568,454	578,783
Other comprehensive income		
Valuation difference on available-for-sale securities	(38,750)	(2,657)
Foreign currency translation adjustment	(46,193)	(48,735)
Remeasurements of defined benefit plans, net of tax	12,309	2,943
Total other comprehensive income	(72,634)	(48,449)
Comprehensive income	495,820	530,334
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	494,317	530,334
Comprehensive income attributable to non-controlling interests	1,502	-

Semi-annual Consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	726,548	844,068
Depreciation	89,289	124,161
Amortization of goodwill	-	6,693
Interest income	(6,452)	(6,526)
Dividend income	-	(11)
Loss (gain) on sale of investment securities	(48,289)	(14,231)
Gain on bargain purchase	(2,222)	-
Retirement benefit expenses	10,026	(387)
Increase (decrease) in allowance for doubtful accounts	(4,329)	(3,224)
Increase (decrease) in provision for bonuses	83,634	82,109
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(8,000)	(101,000)
Increase (decrease) in retirement benefit liability	13,027	8,920
Gain on sale of non-current assets	-	(4)
Loss on retirement of non-current assets	200	301
Interest expenses	15,413	13,594
Share of loss (profit) of entities accounted for using equity method	(2,216)	(4,196)
Share-based payment expenses	(57,850)	-
Decrease (increase) in accounts receivable - trade, and contract assets	154,689	(53,122)
Decrease (increase) in inventories	(174)	(9,895)
Increase (decrease) in trade payables	(48,565)	(39,463)
Increase (decrease) in contract liabilities	79,649	59,102
Decrease (increase) in accounts receivable - other	2,793	(7,602)
Decrease (increase) in other current assets	16,915	15,280
Decrease (increase) in other non-current assets	(764)	(559)
Increase (decrease) in other current liabilities	(71,330)	(52,582)
Increase (decrease) in other non-current liabilities	-	(1,260)
Foreign exchange losses (gains)	(6,766)	(21,636)
Other, net	(4,558)	4,026
Subtotal	930,664	842,552
Interest and dividends received	5,315	6,537
Interest paid	(12,232)	(12,258)
Income taxes paid	(272,954)	(271,673)
Income taxes refund	842	367
Net cash provided by (used in) operating activities	651,636	565,526
Cash flows from investing activities		
Purchase of investment securities	-	(39,692)
Purchase of property, plant and equipment	(9,724)	(30,903)
Proceeds from sale of investment securities	52,222	19,821
Purchase of intangible assets	(40,144)	(562)
Payments of leasehold and guarantee deposits	-	(2,981)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(239,599)
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	5,052	-
Other, net	20	20
Net cash provided by (used in) investing activities	7,426	(293,898)

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from financing activities		
Proceeds from short-term borrowings	100,000	100,000
Repayments of short-term borrowings	(100,000)	(100,000)
Repayments of long-term borrowings	(8,514)	(44,704)
Redemption of bonds	-	(5,000)
Purchase of treasury shares	-	(50)
Repayments of lease liabilities	(64,058)	(63,552)
Dividends paid	(484,654)	(484,724)
Net cash provided by (used in) financing activities	(557,227)	(598,030)
Effect of exchange rate change on cash and cash equivalents	(19,881)	(12,464)
Net increase (decrease) in cash and cash equivalents	81,953	(338,868)
Cash and cash equivalents at beginning of period	4,860,452	5,166,446
Cash and cash equivalents at end of period	4,942,406	4,827,578