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May 14, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



Company name: Ubicom Holdings, Inc.

Listing: Tokyo Stock Exchange

Securities code: 3937

URL: <https://www.ubicom-hd.com/>

Representative: Masayuki Aoki

, CEO

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, Director, Executive General Manager of Corporate Division

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Scheduled date of annual general meeting of shareholders: June 24, 2026

Scheduled date to commence dividend payments: June 25, 2026

Scheduled date to file annual securities report: June 23, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	5,992	(5.5)	1,304	(0.9)	1,287	(4.0)	891	3.9
March 31, 2025	6,340	6.7	1,315	22.7	1,341	43.3	858	63.1

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 965 million [16.3%]

For the fiscal year ended March 31, 2025: ¥ 830 million [26.8%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	73.56	-	15.4	16.3	21.8
March 31, 2025	71.13	71.11	16.8	18.2	20.7

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ 4 million

For the fiscal year ended March 31, 2025: ¥ 2 million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	7,975	6,025	75.5	496.46
March 31, 2025	7,870	5,601	70.4	456.77

Reference: Equity

As of March 31, 2026: ¥ 6,018 million

As of March 31, 2025: ¥ 5,537 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	984	(57)	(627)	5,166
March 31, 2025	930	18	(126)	4,860

2. Dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	0.00	-	40.00	40.00	484	56.2	8.7
Fiscal year ended March 31, 2026	-	0.00	-	40.00	40.00	484	54.4	8.0
Fiscal year ending March 31, 2027 (Forecast)	-	-	-	-	-		-	

Note: The dividend for the fiscal year ending March 2027 (forecast) has not yet been determined.

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	7,383	23.2	1,511	15.9	1,520	18.1	1,056	18.4	87.11

* Notes

- (1) Significant changes in the scope of consolidation during the period: Yes
- Newly included: 1 companies(ISM Corporation)
- Excluded: - companies()

- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	12,249,920 shares
As of March 31, 2025	12,249,920 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	126,679 shares
As of March 31, 2025	126,679 shares

- (iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	12,123,241 shares
Fiscal Year ended March 31, 2025	12,068,292 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	4,860,452	5,166,446
Notes receivable - trade	19,151	15,831
Accounts receivable - trade	1,170,793	1,250,176
Contract assets	343,305	183,448
Accounts receivable - other	69,174	57,857
Income taxes refund receivable	842	367
Other	147,382	171,122
Allowance for doubtful accounts	(7,045)	(5,506)
Total current assets	6,604,056	6,839,744
Non-current assets		
Property, plant and equipment		
Buildings	130,385	130,872
Accumulated depreciation	(66,351)	(74,092)
Buildings, net	64,034	56,779
Vehicles	21,821	37,324
Accumulated depreciation	(13,339)	(31,153)
Vehicles, net	8,481	6,170
Tools, furniture and fixtures	246,221	274,380
Accumulated depreciation	(201,644)	(225,427)
Tools, furniture and fixtures, net	44,577	48,952
Total property, plant and equipment	117,093	111,903
Intangible assets		
Software	12,582	7,592
Software in progress	8,830	73,730
Right of use assets	320,827	187,629
Total intangible assets	342,241	268,952
Investments and other assets		
Investment securities	352,449	254,651
Investments in capital of subsidiaries and associates	57,146	58,490
Deferred tax assets	305,055	323,181
Other	92,364	118,316
Total investments and other assets	807,015	754,640
Total non-current assets	1,266,349	1,135,496
Total assets	7,870,406	7,975,240

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	129,735	85,034
Short-term borrowings	100,000	100,000
Current portion of long-term borrowings	-	862
Lease liabilities	127,415	109,177
Income taxes payable	260,238	228,053
Contract liabilities	783,266	798,079
Provision for bonuses	53,072	52,197
Other	317,883	305,988
Total current liabilities	1,771,613	1,679,393
Non-current liabilities		
Lease liabilities	180,064	71,354
Deferred tax liabilities	172,590	103,533
Retirement benefit liability	125,958	77,355
Asset retirement obligations	18,386	18,526
Total non-current liabilities	497,000	270,769
Total liabilities	2,268,614	1,950,162
Net assets		
Shareholders' equity		
Share capital	922,816	922,816
Capital surplus	827,433	829,456
Retained earnings	3,838,765	4,245,614
Treasury shares	(295,669)	(295,669)
Total shareholders' equity	5,293,347	5,702,218
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	69,399	38,703
Foreign currency translation adjustment	262,485	278,641
Remeasurements of defined benefit plans	(87,698)	(893)
Total accumulated other comprehensive income	244,186	316,450
Share acquisition rights	64,258	6,408
Total net assets	5,601,792	6,025,077
Total liabilities and net assets	7,870,406	7,975,240

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	6,340,989	5,992,564
Cost of sales	3,830,030	3,461,152
Gross profit	2,510,959	2,531,411
Selling, general and administrative expenses	1,195,389	1,227,309
Operating profit	1,315,569	1,304,102
Non-operating income		
Interest income	11,909	12,176
Dividend income	-	11
Share of profit of entities accounted for using equity method	2,520	4,775
Foreign exchange gains	21,333	9,315
Gain on investments in investment partnerships	12,033	-
Other	440	3,206
Total non-operating income	48,237	29,484
Non-operating expenses		
Interest expenses	8,255	9,304
Interest expenses of rental payments	8,926	20,447
Loss on investments in investment partnerships	4,176	15,480
Other	958	871
Total non-operating expenses	22,316	46,104
Ordinary profit	1,341,490	1,287,483
Extraordinary income		
Gain on sale of investment securities	-	53,301
Gain on sale of non-current assets	-	635
Gain on redemption of investment securities	3,294	-
Gain on bargain purchase	-	2,222
Total extraordinary income	3,294	56,158
Extraordinary losses		
Loss on retirement of non-current assets	0	200
Loss on valuation of investment securities	-	49,919
Total extraordinary losses	0	50,120
Profit before income taxes	1,344,785	1,293,521
Income taxes - current	499,584	495,543
Income taxes - deferred	(13,196)	(95,293)
Total income taxes	486,387	400,249
Profit	858,398	893,271
Profit attributable to non-controlling interests	-	1,492
Profit attributable to owners of parent	858,398	891,778

Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	858,398	893,271
Other comprehensive income		
Valuation difference on available-for-sale securities	(10,267)	(30,687)
Foreign currency translation adjustment	(16,392)	16,155
Remeasurements of defined benefit plans, net of tax	(503)	86,686
Share of other comprehensive income of entities accounted for using equity method	(1,089)	118
Total other comprehensive income	(28,252)	72,272
Comprehensive income	830,145	965,544
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	830,145	964,042
Comprehensive income attributable to non-controlling interests	-	1,501

Consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	840,104	744,720	3,134,605	(295,612)	4,423,818
Changes during period					
Issuance of new shares - exercise of share acquisition rights	82,712	82,712			165,425
Dividends of surplus			(154,238)		(154,238)
Profit attributable to owners of parent			858,398		858,398
Purchase of treasury shares				(56)	(56)
Purchase of shares of consolidated subsidiaries					-
Net changes in items other than shareholders' equity					
Total changes during period	82,712	82,712	704,160	(56)	869,528
Balance at end of period	922,816	827,433	3,838,765	(295,669)	5,293,347

	Accumulated other comprehensive income				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	79,666	278,878	(86,104)	272,439	23,535	4,719,793
Changes during period						
Issuance of new shares - exercise of share acquisition rights						165,425
Dividends of surplus						(154,238)
Profit attributable to owners of parent						858,398
Purchase of treasury shares						(56)
Purchase of shares of consolidated subsidiaries						-
Net changes in items other than shareholders' equity	(10,267)	(16,392)	(1,593)	(28,252)	40,723	12,470
Total changes during period	(10,267)	(16,392)	(1,593)	(28,252)	40,723	881,998
Balance at end of period	69,399	262,485	(87,698)	244,186	64,258	5,601,792

For the fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	922,816	827,433	3,838,765	(295,669)	5,293,347
Changes during period					
Issuance of new shares - exercise of share acquisition rights					-
Dividends of surplus			(484,929)		(484,929)
Profit attributable to owners of parent			891,778		891,778
Purchase of treasury shares					-
Purchase of shares of consolidated subsidiaries		2,022			2,022
Net changes in items other than shareholders' equity					
Total changes during period	-	2,022	406,848	-	408,871
Balance at end of period	922,816	829,456	4,245,614	(295,669)	5,702,218

	Accumulated other comprehensive income				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	69,399	262,485	(87,698)	244,186	64,258	5,601,792
Changes during period						
Issuance of new shares - exercise of share acquisition rights						-
Dividends of surplus						(484,929)
Profit attributable to owners of parent						891,778
Purchase of treasury shares						-
Purchase of shares of consolidated subsidiaries						2,022
Net changes in items other than shareholders' equity	(30,696)	16,155	86,804	72,264	(57,850)	14,413
Total changes during period	(30,696)	16,155	86,804	72,264	(57,850)	423,285
Balance at end of period	38,703	278,641	(893)	316,450	6,408	6,025,077

Consolidated Statement of Cash Flows

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	1,344,785	1,293,521
Depreciation	197,033	178,765
Foreign exchange losses (gains)	(16,531)	(1,759)
Loss (gain) on sale of investment securities	-	(53,301)
Gain on bargain purchase	-	(2,222)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	-	(8,000)
Gain on sale of non-current assets	-	(635)
Gain on redemption of investment securities	(3,294)	-
Loss on retirement of non-current assets	0	200
Loss (gain) on valuation of investment securities	-	49,919
Increase (decrease) in allowance for doubtful accounts	120	(4,871)
Increase (decrease) in provision for bonuses	(2,502)	(1,033)
Retirement benefit expenses	16,109	15,919
Increase (decrease) in retirement benefit liability	(53,785)	25,392
Interest income	(11,909)	(12,187)
Share-based payment expenses	40,835	(57,850)
Interest expenses	17,181	29,752
Share of loss (profit) of entities accounted for using equity method	(2,520)	(4,775)
Loss (gain) on investments in investment partnerships	(7,857)	15,480
Decrease (increase) in accounts receivable - trade, and contract assets	(122,683)	115,564
Decrease (increase) in inventories	24	407
Decrease (increase) in accounts receivable - other	9,454	11,697
Increase (decrease) in trade payables	8,840	(46,343)
Increase (decrease) in contract liabilities	20,005	13,761
Decrease (increase) in other current assets	(11,543)	(19,967)
Decrease (increase) in other non-current assets	(6,845)	(430)
Increase (decrease) in other current liabilities	(8,896)	(28,224)
Other, net	4,508	3,816
Subtotal	1,410,528	1,512,597
Interest and dividends received	12,732	10,694
Interest paid	(17,522)	(28,235)
Income taxes paid	(476,509)	(511,830)
Income taxes refund	1,602	842
Net cash provided by (used in) operating activities	930,831	984,068
Cash flows from investing activities		
Proceeds from sale of investment securities	-	59,530
Purchase of investment securities	(32,943)	-
Proceeds from redemption of investment securities	100,587	-
Purchase of property, plant and equipment	(27,307)	(26,467)
Purchase of intangible assets	(21,365)	(78,347)
Proceeds from sale of property, plant and equipment	-	1,375
Purchase of investments in subsidiaries resulting in change of scope of consolidation	-	(8,453)
Payments of leasehold and guarantee deposits	-	(7,313)
Other, net	(170)	1,806
Net cash provided by (used in) investing activities	18,799	(57,870)

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from financing activities		
Proceeds from short-term borrowings	100,000	100,000
Repayments of short-term borrowings	(100,000)	(100,000)
Repayments of long-term borrowings	-	(10,302)
Proceeds from issuance of shares resulting from exercise of share acquisition rights	165,312	-
Purchase of treasury shares	(56)	-
Repayments of lease liabilities	(137,266)	(132,086)
Dividends paid	(154,421)	(484,660)
Net cash provided by (used in) financing activities	(126,432)	(627,048)
Effect of exchange rate change on cash and cash equivalents	11,153	6,845
Net increase (decrease) in cash and cash equivalents	834,351	305,994
Cash and cash equivalents at beginning of period	4,026,101	4,860,452
Cash and cash equivalents at end of period	4,860,452	5,166,446